

Two Month Progress Report

SIDBI – PMU West Bengal

Report Period: Oct - Nov 2022

**Activities performed by the SIDBI PMU during October - November 2022**

**Improved Governance framework / policy advocacy-**

* The SIDBI PMU team has compiled the state's policy data and evaluated the West Bengal Start-Up Policy 2016-2021.
* The PMU team facilitated the promotion of Intra and Inter-Cluster Networks.
* The SIDBI PMU team has prepared the first draft of the New Start-up policy document and submitted to Joint Secretary for her review and remarks. Upon received of that, final draft shall be prepared.
* The PMU team has collected updated list of Clusters from the Directorate of MSME and reviewed the same. A questionnaire has been prepared and shared with the Joint Director for their input. Upon finalization, the same shall be sent to all DICs for collecting data for preparing framework for “Inter and Intra Cluster Network Modelling”.
* Preparing compendium of state schemes from different departments of Government of West Bengal for understanding the possibility for convergence focusing state MSME sector.

**Enhancing Credit Flow for MSMEs-**

* The PMU team has identified NBFC/Private FIs for SME Cluster Financing and linked them with cluster associations.
* The PMU team has hand-held cluster associations for leveraging advantages in cluster-based financing, credit flow, and SME financing, initiated by the Finance Clinic by DICs.
* The PMU team has initiated ground conversation with GM DIC – Howrah for a strategic tie up with SIDBI for funding proposals which come from Finance Clinic.

**Strengthening Infrastructure for MSMEs-**

* The SIDBI PMU team has facilitated handholding support and technical guidance, for setting up and upgrading state-financed cluster CFCs in Janbazar Shoe Cluster, Kaliagunj edible oil cluster and Kenjikura brass and bell metal cluster.
* The PMU team has prepared first concept note draft for integrating RMG project for Directorate of Textile and submitted to Department. Just after finalization, Directorate of Textiles shall start preparing the DPR.
* The PMU team has prepared first draft concept note on integrated KVIB project and submitted to CEO KVIB. Subsequent discussion is ongoing.
* The PMU team has initiated discussion about solar energy plant installation under different units and offices of WBKVIB which may be funded under SIDBI green financing. Convergence possibilities with SCDF may also be explored.
* The SIDBI PMU team attended workshop on SIDBI Green Schemes and preparing cluster appropriateness model.

**Partnership of State Govt. & State level Industry Associations with strategic BDS**

* PMU team has planned initial discussion with Foundry and Leather cluster associations on SIDBI Green Financing

**Institutional Strengthening & Capacity Building of stakeholders**

* PMU team technically supporting Directorate of Textiles to prepare integration plan for RMG project.
* PMU team has handloaded support and provided training to the department of MSME & T officials on preparation of SCDF loan applications and other annexures and supporting documents.

**Promote Entrepreneurship Development, employment generation, responsible business operations**

* PMU team was facilitated MSME&T department to promote EDPs and MEDPs across the state
* PMU team facilitated MSME DI to arrange a 5 days MEDP in association with St. Xavier’s University; Kolkata to be held in university campus around last week of November 2022.

**SIDBI Cluster Development Fund proposals**

* The PMU team has facilitated MSME&T and different other departments to avail the SCDF loan facility for their infrastructural projects.
* Total 15 projects and an amount of 150 Cr. has been sanctioned under SCDF.
* 6 proposals amounting approximately 50 Cr. is under SIDBI appraisal process.

**Others**

* The SIDBI PMU team assisted department officials for preparing documents for NITI AAYOG second national conference of Chief Secretory.

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| --- | --- | --- | --- | --- |
| **NEWDELHI**  National Office,Outer Circle, L 41,Connaught Circus,New Delhi - 110001T+911142787070 | **NEWDELHI**  6thFloor,Worldmark2,Aerocity,  New Delhi - 110037T+911149527400 | **AHMEDABAD**  7thFloor,HeritageChambers,  Nr Azad Society,Nehru Nagar,Ahmedabad-380015 | **BENGALURU**  5thFloor,65/2,BlockA,BagmaneTridib,Bagmane Tech Park,CV Raman Nagar,Bengaluru-560093  T+918042430700 | **CHANDIGARH**  B-406A, 4th Floor, L&TElante Office Building,IndustrialAreaPhaseI,Chandigarh -160002  T+911724338000 |
| **CHENNAI**  7thFloor,PrestigePolygon,  471, Anna Salai,Teynampet,Chennai-600018  T+914442940000 | **DEHRADUN**  SuiteNo2211,2ndFloor,Building 2000, MichiganAvenue, Doon ExpressBusiness Park,  Subhash Nagar,Dehradun-248002  T+911352646500 | **GURGAON**  21stFloor,DLFSquare,Jacaranda Marg, DLFPhaseII,  Gurgaon- 122002  T+911244628000 | **HYDERABAD**  7th Floor,BlockIII,WhiteHouse,  Kundan Bagh,Begumpet,Hyderabad-500016  T+914066308200 | **KOCH**I  6thFloor,ModayilCentrePoint, WarriamRoadJunction, MGRoadKochi-682016  T+914844064541 |
| **KOLKATA**  10CHungerfordStreet,5th Floor,  Kolkata-700017  T+913340508000 | **MUMBAI**  11thFloor,TowerII,  One International Center,SB Marg Prabhadevi (W),Mumbai-400013  T+912266262600 | **MUMBAI**  Kaledonia,1stFloor,C Wing, (OppositeJ&J Office),  Sahar Road,AndheriEast,  Mumbai-400 069 | **NOIDA**  PlotNo19A,2ndFloor,Sector-16A,  Noida-201301  T+911204855900 | **PUNE**  3rdFloor,UnitNo309-312, West Wing, NyatiUnitree, Nagar Road,Yerwada  Pune-411006  T+912067448800 |

Formoreinformationorforanyqueries,writetousat[**contact@in.gt.com**](mailto:contact@in.gt.com)

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts asthe Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and MediumEnterprise(MSME)sectoraswellasforco-ordinationoffunctionsofinstitutionsengagedinsimilaractivities.Inthecontext of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBIVision2.0whichenvisagesanintegratedcreditanddevelopmentsupportroleoftheBankbybeingathoughtleader,adoptingacredit-plusapproach,creating amultipliereffectand servingasanaggregatorinMSMEspace.





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